

Lone Wolf Software purchases broker management software division from FiLogix

Toronto, Ont. (March 14, 2003) – Lone Wolf Software, a major supplier of office management software in Canada and the United States, announced today the purchase of the broker management software division from FiLogix.

Effective March 14, the sale will transfer the rights to FiLogix' REAL/Easy FOS (Front Office System)[™], REAL/Easy and REAL/Easy BOS (Back Office System)[™] software to Lone Wolf Software. With the acquisition, the Lone Wolf Realty Management System will be utilized by well over 1,000 real estate offices in Canada and the U.S., managing the financial activities of a real estate brokerage office through a fully-integrated, state-of-the-art system.

For Lone Wolf Software, the purchase solidifies the privately-held company's dominance in providing back office management technology.

"The acquisition of these assets from Filogix allows us to make a significant expansion in the United States as well as adding excellent sales, training and support staff. The purchase solidifies our position as the market leader in back office management and increases our market share across North America." said Lorne C. Wallace C.A., President of Lone Wolf.

Lone Wolf Software offers the following products and services to the real estate industry; Realty Management System, Multi-Office Add On Module, Remote Trades for Multi-Office, Agent GST Module, Office Advance System, Duty Roster, Task Manager, as well as office administration assistance and accounting and administration seminars.

"The sale will allow FiLogix to pursue its vision of becoming an open marketplace for data flow across all sectors relating to the real estate transaction," says Yousry Bissada, President and CEO, FiLogix Inc. "FiLogix' ultimate focus involves the real time processing of transactions with little to no paper -- the future of real estate data management."

For more information:

Lorne C. Wallace C.A.
President
Lone Wolf Software
866-CRY WOLF (279-9653)
sales@lwolf.com

Jennifer Boone
Director of Marketing
FiLogix Inc.
416.360.1777 Ext.317
jennifer.boone@filogix.ca

Eva Blay
Point Blank Communications
416.781.3911
pbcomm@istar.ca